Form (5-A)

E000033

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

ENDORSEMENT

Endorsement No. 139/2019 Dated 6 February 2019

This endorsement is issued by the Myanmar Investment Commission according to the section 25 (d) of the Myanmar Investment Law-

(1) Name of Investor MR. HSU, WEI-JEN

(2) Citizenship CHINESE

(3) Residence Address FLAT C, 20 F, FULL WIN, COMMERCIAL CENTRE, 573, NATHAN ROAD, YAU MA TEI, KOWLOON, HONG KONG

(4) Name and Address of Principle Organization HK ADELE ACCESSORIES LIMITED, FLAT C, 20 F, FULL WIN, COMMERCIAL CENTRE, 573, NATHAN ROAD, YAU MA TEI, KOWLOON, HONG KONG

(5) Place of Incorporation HONG KONG

(6) Type of business MANUFACTURING OF VARIOUS KINDS OF BAGS AND BELTS ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 107, 108, 121, 122, YANGON INDUSTRIAL ZONE, NORTH OKKALAPA TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 8.387 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF MIC ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 8.387 MILLION

(11) Construction Period 1 YEAR

(12) Validity of Endorsement 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar HK ADELE (MYANMAR) ACCESSORIES LIMITED

MIC
Myanmar Investment Commission

Thaung Tun

(Thaung Tun)

Chairman

ပုံစံ (၅-က)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၁၃၉/၂၀၁၉ ၂၀၁၉ ခုနှစ် ဖေဖော်ဝါရီလ ၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. HSU, WEI-JEN

(၂) **နိုင်ငံသား** CHINESE

(၃) **နေရပ်လိပ်စာ** FLAT C, 20 F, FULL WIN, COMMERCIAL CENTRE, 573, NATHAN ROAD, YAU MA TEI, KOWLOON, HONG KONG

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** HK ADELE ACCESSORIES LIMITED, FLAT C, 20 F, FULL WIN, COMMERCIAL CENTRE, 573, NATHAN ROAD, YAU MA TEI, KOWLOON, HONG KONG

(၅) **ဖွဲ့စည်းရာအရပ်** HONG KONG

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** CMP စနစ်ဖြင့် အိတ်နှင့် ခါးပတ် အမျိုးမျိုး ထုတ်လုပ်ခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ်၊ ၁၀၇၊ ၁၀၈၊ ၁၂၁၊ ၁၂၂၊ ရန်ကုန်စက်မှုဇုန်၊ မြောက်ဥက္ကလာပမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ** အမေရိကန်ဒေါ်လာ ၈.၃၈၇ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** အတည်ပြုမိန့်ရရှိသည့်နေ့မှ (၁) နှစ် အတွင်း

(၁၀) **စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၈.၃၈၇ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) **တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ** ၁ နှစ်

(၁၂) **အတည်ပြုမိန့်သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်** HK ADELE (MYANMAR) ACCESSORIES LIMITED

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon
Tel: 95-1-658128
Fax:95-1-658141

Our ref: MIC-3/E-058/2019(008)
Dated : 6 February 2019

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for manufacturing of various kinds of bags and belts on CMP basis under the name of HK Adele (Myanmar) Accessories Limited**

Reference: HK Adele (Myanmar) Accessories Limited's letter dated on 18th January 2019

1. The Myanmar Investment Commission, at its meeting (2/2019) held on 4th February 2019, approved the endorsement for investment in manufacturing of various kinds of bags and belts on CMP basis under the name of HK Adele (Myanmar) Accessories Limited submitted by HK Adele Accessories Limited (99.99%) and Mr. Hsu, Wei-Jen (0.01%) from Hong Kong as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an endorsed project shall be initial fifty (50) years commencing from the date of the issuance of Endorsement by the Myanmar Investment Commission and extendable for two (2) times for ten (10) years with the approval of the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be fifty (50) years commencing from the date of signing of the Lease Agreement for land between H K A (Yangon) Property Limited (Lessor) and HK Adele (Myanmar) Accessories Limited (Lessee).

(c) The annual rent shall be kyat 48,579,000 (kyat forty-eight million, five hundred and seventy-nine thousand only) calculated at the rate of kyat 3,000 per square meter per annum for the total area of the land measuring 4.00 acres (16,193 square meters) out of 7.998 acres.

(d) HK Adele (Myanmar) Accessories Limited, may submit the application form for the right to use land under Chapter XII and exemptions and reliefs under section 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law.

(e) HK Adele (Myanmar) Accessories Limited shall use its best efforts to achieve a timely realization of the work states in the Endorsement application.

(f) HK Adele (Myanmar) Accessories Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) HK Adele (Myanmar) Accessories Limited shall carry out prevention, mitigating and monitoring of significant environmental related to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) HK Adele (Myanmar) Accessories Limited shall have to abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, fire prevention measures shall have to be undertaken such as water storage tank, fire hooks, sand bags, fire extinguishers and provide training to use the fire fighting equipment and also to appoint fire safety officer.

(i) HK Adele (Myanmar) Accessories Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(j) If HK Adele (Myanmar) Accessories Limited which has benefitted from the Endorsement or exemption and reliefs shall submit an annual report in the prescribed form to the Commission within three

(3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall disclose a summary of the report on its website or the Commission's website.

(k) HK Adele (Myanmar) Accessories Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. HK Adele (Myanmar) Accessories Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental department and governmental organizations to obtain license, permit or registration as per section 65 (d) of the Myanmar Investment Law.

4. HK Adele (Myanmar) Accessories Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.

Thaung Tun

(Thaung Tun)
Chairman

HK Adele (Myanmar) Accessories Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Ministry of Investment and Foreign Economic Relations
9. Chairman, CMP Enterprises Supervision Committee

10. Yangon Region Investment Committee
11. Office of the Yangon Region Government
12. Director General, Department of Environmental Conservation
13. Director General, Directorate of Labour
14. Director General, Department of Immigration
15. Director General, Directorate of Industrial Supervision and Inspection
16. Director General, Department of Trade
17. Director General, Directorate of Investment and Company Administration
18. Director General, National Archives Department
19. Director General, Customs Department
20. Director General, Internal Revenue Department
21. Yangon Region Office, Directorate of Investment and Company Administration